

PPFAS Mutual Fund

Systematic Investment Plan (SIP)
For Post Dated Cheques (PDCs)

Investors must read the Key Information Memorandum, Statement of Additional Information (SAI), Scheme Information Document (SID) and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only.

Direct Plan ☐ Regular Plan ☐ (Refer Instruction and please tick any one)

Update CKYC form Number

Distrib. 67723 me/ARN No.

Sub-broker Name/ Code

EUIN No.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

First Holder

Second Holder

Third Holder

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Please tick any one)

In case the subscription (lumpsum) amount is Rs. 10,000/- or more and your distributor has opted to receive Transaction Charges, Rs. 150/- (for the first time mutual fund investor) or Rs. 100/- (for the investor other than first time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

1. EXISTING INVESTOR DETAILS (If you have existing folio)

Folio No. The details in our records under the folio number mentioned alongside will apply for this application.

NAME OF FIRST / SOLE APPLICANT Mr. Ms. M/s.

SIP DETAILS

Scheme Name	Plan	Option
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Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the extent permitted under the Equity Linked Savings Scheme, 2005 as amended from time to time.

☐ Monthly SIP (Default Option, Minimum: ₹ 1,000, 6 months)

☐ Quarterly SIP (Minimum: ₹ 3,000, 4 quarters) Not applicable for Parag Parikh Liquid Fund

SIP Amount

☐ 1,000 ☐ 5,000 ☐ 10,000

☐ 50,000 ☐ 100,000 ☐ 500,000

☐ Any Other Amount

Dates ☐ 1st ☐ 5th ☐ 10th (Default) ☐ 15th ☐ 20th ☐ 25th

Period ☐ Standard From DD MM YY YY YY YY To DD MM YY YY YY YY
☐ Default From DD MM YY YY YY YY To 3 1 1 2 2 0 9 9

2. Cheque(s) Details (The name of the first/sole applicant must be pre-printed on the cheque)

Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs)	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs)
1.			7.		
2.			8.		
3.			9.		
4.			10.		
5.			11.		
6.			12.		
Total No. of Cheques				Total (Rs)	
Bank Name			AC Type	[Please tick] ☐ SB ☐ Current ☐ NRO ☐ NRE ☐ FCNR	
Branch			City		

I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred above through Post Dated Cheques (PDCs), if the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform PPFAS Mutual Fund, about any changes in my bank account. I/We have read and understood the offer document/Key Information Memorandum of the scheme. I/We apply for the units of the scheme and I/We agree to abide by the terms, conditions, rules and regulations of the scheme.

I/We hereby declare that the particulars given above are correct and express my willingness to pay the installments referred above through Post Dated Cheques (PDCs). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform PPFAS Asset Management Private Ltd. about any changes in my bank account. I/We also agree to bear any charges pertaining to availing of this facility.

SIGNATURES AS PER PPFAS MUTUAL FUND (MANDATORY)

Sole/1st Applicant/ Guardian Authorised Signatory	
2nd Applicant/Guardian Authorised Signatory	
3rd Applicant/Guardian Authorised Signatory	

SIGNATURES AS PER BANK RECORDS (MANDATORY)

Sole/1st Applicant/ Guardian Authorised Signatory	
2nd Applicant/Guardian Authorised Signatory	
3rd Applicant/Guardian Authorised Signatory	

ACKNOWLEDGMENT SLIP (To be filled in by the Unit holder)

Scheme Name	☐ Direct Plan ☐ Regular Plan	Application No.
Folio No.	Date	ISC Stamp & Signature
SIP Amount		
SIP Frequency	☐ Monthly ☐ Quarterly	No of Cheques

- This Form is to be filled up only if investor opts for Systematic Investment Plan (SIP) via Post Dated Cheques (PDCs). New investor has to submit Common Application Form along with SIP Enrolment Form for Post Dated Cheques and Existing investors with folio number can submit only SIP Enrolment Form for Post Dated Cheques.
- Existing unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing Account.
- If the fund fails to get the proceeds from three installments out of a series of installments submitted at the time of initiating a SIP, the SIP is deemed as discontinued.
- There should be a gap of one month between the first and subsequent installments.
- For new investors opting first time in SIP, the 1st cheque will be considered a Account Opening cheque. (Such investors can open a folio with a SIP.) Investors can also start SIP without any initial investment. In this option the Investors can submit the application for enrolment for SIP on any working day but the subsequent installment date of SIP shall be 1st/5th/10th/15th/20th/25th within a period of at 30 days between the submission of application form and the 1st SIP. In case the criterion of minimum gap of at least 21 working days is not met the SIP would start on the same date from the next month. However subsequent cheques should have a gap of atleast a month or a quarter depending upon the frequency chosen.
- In accordance with SEBI letter no MRD/DoP/PAN/PM/166999/2009 dated 19 June 2009 issued to Association of Mutual Funds in India (AMFI) and subsequent guidelines issued by AMFI vide its circular no 35P/MEM-COR/4/09-10 dated 14 July 2009 in this regard, only those SIPs up to Rs 50,000/- per year per investor ie aggregate of investments in a rolling 12-months period or in a financial year ie April to March would be classified as 'Micro SIP'.
- Investments in Mutual Funds (including SIP investments where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. They can submit any of the following Photo identification documents in lieu of PAN.

(a) Voter Identity Card

(b) Driving License

(c) Government / Defense identification card

(d) Passport

(e) Photo Ration Card

(f) Photo Debit Card (Credit card not included because it may not be backed up by a bank account).

(g) Employee ID cards issued by companies registered with Registrar of Companies (database available in the following link of Ministry of Company affairs <http://www.mca.gov.in/DCAPortalWeb/dca/MyMCALogin.do?method=setDefaultProperty&mode=31>)

(h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament

(i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.

(j) Senior Citizen / Freedom Fighter ID card issued by Government.

(k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.

(l) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).

(m) Any other photo ID card issued by Central Government / State Governments/ Municipal authorities / Government organizations like ESIC / EPFO.

• SIP Frequency

An investor can opt for Monthly or Quarterly frequency. In case the investor has not specified the frequency then by default the frequency will be treated as Monthly.

In case SIP day falls on non-business day, the SIP transaction shall be processed on the next business day.

The Minimum SIP amount per execution (per instalment) in case of Monthly SIP option will be Rs 1000X6 cheques.

All SIP cheque except the 1st cheque must be dated 1st or 5th or 10th or 15th or 20th or 25th of a month. If an investor does not mention SIP Date in the application form or multiple SIP dates are mentioned in the SIP Mandate or the SIP Date is unclear in the application form / SIP Mandate, the default SIP date shall be treated as 10th of every month/quarter as per the frequency defined by the investor. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month however more than one SIP on the same debit date is not allowed.

All SIP cheques including the 1st cheque under Monthly and Quarterly SIP should be of the same amount.

If an investor does not mention SIP start date or the SIP start date is unclear in the application form/SIP Mandate, the SIP date will by default start from the next subsequent month after meeting the minimum registration requirement of 30 working days. If an investor does not mention SIP end date or the SIP end date is not expressly mentioned/ unclear in the application form/SIP Mandate, the tenure of SIP will be treated as perpetual i.e. the end date shall be considered as December 2099. In case an investor, who has opted for Perpetual SIP, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished.

In case of three consecutive failures due to insufficient balance in bank account while processing request for SIP, PPFAS Mutual Fund shall reserve the right to terminate the SIP without any written request from the investor.

Allotment of units would be subject to realisation of credit.

• In case of SIP transactions, the AMC shall terminate the transactions in the below mentioned cases

1. Three continuous failures on account of insufficient funds / payment stopped by investor.
2. Account closed or transferred by the investor.
3. Investors account description does not tally with the description maintained by R&TA/ Mutual Fund.
4. In case of specific court order.

• As per the revised guidelines on KYC procedures, investors investing in Micro SIP would have to undergo detailed KYC procedure as mentioned in Statement of Additional Information (SAI) including IPV.

• In case the application for subscription does not comply with the above provisions, The AMC/ Trustees retain the sole and absolute discretion to reject/ not process such application and refund the subscription money and as such not be liable for any such rejection.

• Complete Common Application form and SIP PDCs Mandate Form along with the first cheque should be submitted to the AMC / CAMS Collection Centers.

• New investors should mandatorily give a cheque for the first Installment. The first cheque should be drawn on the same bank account which is to be registered for PDCs. Alternatively, the cheque may be drawn on any bank, for which investor should provide a cancelled cheque of the bank/ branch for which PDCs is to be registered. The SIP application if submitted without the common application form should be supported with a original cancelled cheque.

• First SIP cheque and subsequent SIP installments via PDCs should be of the same amount.

• The AMC reserves the right to modify the SIP period depending on the one month period for registration to ensure minimum number of installments as mentioned in Scheme Information Document (SID).

• Request for cancellation should be submitted 30 business days prior to the next SIP date.

• Request for change in bank mandate to be submitted atleast 30 business days before the due date of next SIP installment.

• The bank account provided for PDCs (Debit) should participate in local MICR Clearing.

• The investor undertakes to keep sufficient funds in the account till the date of execution of the debit. The investor hereby declares that the particulars given overleaf are correct and complete. If the date of debit to the investors account happens to be a non Business day as per the fund, execution of the debit will not happen on the day of the holiday and allotment of Units will happen as per the terms and conditions listed in the concerned Scheme Information Document (SID). The Fund, its Registrars, Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, revolution, fire, flood, fog, war, change of government policies, unavailability of banks computer system, force majeure events or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.

• Investors will not hold PPFAS Mutual Fund, its registrars, banks and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date for any other reason.

• Incorrect, incomplete or ambiguous forms will not be accepted.

• To avail of SIP in separate schemes/options via PDCs facility, an investor will have to fill a separate form for each scheme/ options. A single form cannot be used for different schemes simultaneously.

• In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor

• For modification/change in SIP amount, New SIP PDCs mandate form with revised SIP amount alongwith letter to discontinue the existing SIP amount to be submitted 30 business days prior to the Installment date.

• If an investor gives a request for change in bank mandate of the same amount as that of the existing SIP amount in the same folio, the existing SIP will be discontinued and only the new SIP containing new bank details will be considered. But if an investor gives a request for change in bank mandate with different SIP amount both the new SIP as well as the existing SIP would continue.

• In case of an investor who was a minor, the minor on attaining majority has to submit all the necessary documents and complete all the formalities as mentioned in the SID to start or renew a SIP/SWP.

• The allotment of units in case of SIP in Parag Parikh Liquid Fund will be based on realisation and utilisation of funds only

• In case an investor gives full/partial redemption request in a folio where there is an on going SIP, then redemption will be processed only for the units towards which the amount has been realized.

• The application is subject to detailed scrutiny and verification. Applications which are not complete in all respect are liable for rejection either at the collection point itself or subsequently after detailed scrutiny / verification at the back office of the Registrar.

• Please write the SIP Form number / the first applicant's name on the reverse of the cheque accompanying the SIP Form.



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**Visit our Website
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